

Equality Policy 2025-2028

Guiding Principles:

We strive to be a desirable workplace where gender equality and equal opportunities are upheld in all aspects, ensuring that individuals of all genders have equal opportunities to utilize their abilities and develop their talents.

Objectives:

Our current Gender Equality Plan is detailed below. The plan applies to all operations of SBA-Norðurleið.

The plan defines objectives, outlines the current status, and includes goals, actions, responsibilities, and a timeline. The goals are structured to be measurable, compliant with legal requirements, and subject to review and evaluation by senior management. Additionally, consideration is given to whether the goals should be revised, supporting the effectiveness of the gender equality plan and the philosophy of continuous improvement.

The office manager, along with other managers and employees of SBA-Norðurleið, may propose revisions and changes to the gender equality plan.

The CEO is responsible for ensuring that the objectives are followed and achieved. All managers are committed to supporting the actions necessary to meet these goals.

SBA-Norðurleið is responsible for monitoring the progress of all objectives, identifying any obstacles to their realization within the planned timeframe, and compiling results for review. When preparing and reviewing the gender equality plan, all objectives must be assessed, new objectives set, and improvement actions specified and scheduled.

This gender equality plan is valid from the date of issuance until the next review, following approval by the Gender Equality Agency.

Current Equal Pay Objectives:

Objective	Actions		Responsibility	Timeline
Ensure that men, women,	1.	Establish an equal pay	Operations/Office	Completed by February
and individuals with non-		policy and	Manager	2025
binary gender registration in		communicate it to		
the national registry receive		employees	Operations/Office	Completed by February
equal pay and benefits for	2.	Analyze employee	Manager	2025
the same or equally valuable		salaries and benefits to		
work.		identify any gender pay	Operations/Office	Completed by February
Obtain equal pay		gaps.	Manager	2026
certification.	3.	Pass an equal pay audit.		
Ensure that job openings at	1.	. •	Operations/Office	Completed annually in
the company are accessible		distribution statistics for	Manager	February.
to all genders.		all workgroups.		
	2.	Prepare gender-based	Operations/Office	Completed annually in
Ensure that job training,		summaries of	Manager	February.
continuing education, and		advertised positions,		
lifelong learning are		applicants, and hires.	Operations/Office	When a job is advertised
accessible to all genders.	3.	Encourage all genders to	Manager	as open for applications.
		apply for open		
		positions.	Operations/Office	
	4.	Annual analysis of	Manager	Completed annually in
		gender participation in		April.
		similar positions in	Operations/Office	
		continuing education	Manager	Completed annually in
		and job training.		May.
	5.	Investigate the reasons		
		for any gender-based		
		differences in employee		
		participation in		
		continuing education		
		and job training.		
Establish a family-friendly	1.	Inform employees about	Operations/Office	Awareness campaigns
workplace.		company policies on	Manager	conducted annually in
Implement a system for		work-life balance.		November.
flexible and predictable	2.		Operations/Office	
working hours.		particularly expectant	Manager	Awareness campaigns
Ensure both parents utilize		parents, on their rights		conducted annually in
their rights regarding		and obligations		November.
parental leave and sick leave		regarding parental leave.		
for children.	_		0 " " "	1
Prevent gender-based	1.	Educate employees	Operations/Office	Completed by November
violence, harassment, and		about gender-based	Manager	2025.
sexual harassment in the		violence, harassment,		
workplace		and sexual harassment.	Operations/Office	Completed by November
Prevention and response	2.	• •	Manager	2025.
plan addressing gender-		and response plan and		
based violence, gender-		communicate it to all		
based harassment, and		employees.		
sexual harassment is in				
place for the workplace.				

Ensure the gender equality	1.	Conduct employee	Operations/Office	Completed every two
plan achieves its intended		surveys regarding	Manager	years in November.
results.		gender equality		
The gender equality plan is in		initiatives.	Operations/Office	Completed two months
continuous development,	2.	Review project status	Manager	before the expiration of
like other strategic policies.		with management.		the current plan.
The gender equality plan is	3.	Develop a revised	Operations/Office	
reviewed and updated.		gender equality plan	Manager	Completed two months
		based on experience,		before the expiration of
		project outcomes, and		the current plan.
		survey results.		

Legal References:

All referenced articles pertain to Act No. 150/2020 on Equal Status and Equal Rights of Genders.

Definitions from Article 2 of the Act on Equal Status and Equal Rights of Genders (No. 150/2020):

Gender-based harassment: Behavior related to a person's gender that aims to or results in violating their dignity and creating an intimidating, hostile, degrading, humiliating, or offensive environment.

Sexual harassment: Any sexual behavior that aims to or results in violating a person's dignity, particularly when it leads to an intimidating, hostile, degrading, humiliating, or offensive environment. This behavior can be verbal, symbolic, and/or physical.

Gender-based violence: Violence based on gender that leads to or could lead to physical, sexual, or psychological harm or suffering, including threats of such acts, coercion, or arbitrary deprivation of liberty, whether in private or public life.